

# **DECARBONIZATION PLAN**

**BRUC**

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## 1. INTRODUCTION

Bruc Energy, S.L. and its group companies (“BRUC” or the “Group”) aim to actively contribute to decarbonisation by promoting a global energy model based on clean energy sources. The Group takes a sustainable approach in its business and management strategy, with a clear commitment to social development and respect for the environment, as well as strong governance in risk management, value creation, and ensuring long-term success.

The Group’s commitment to sustainability is embodied in its Sustainability Policy, which aligns with the United Nations Ten Principles and the Sustainable Development Goals (SDGs). In this regard, BRUC is an active member of the United Nations Global Compact.

As part of BRUC’s sustainability strategy, decarbonisation plays a fundamental role, involving the reduction of greenhouse gas emissions, energy efficiency, process optimisation, and the use of carbon capture technologies.

For this reason, BRUC publishes this decarbonisation plan (the “Plan”), which aims to set out the targets and measures the Group will implement to achieve carbon neutrality in its operations.

This Plan establishes the roadmap to achieve net zero emissions by 2045, in line with the SBTi Corporate Net-Zero Standard and the principles of the Paris Agreement (1.5°C).

## 2. REGULATORY AND CLIMATE FRAMEWORK

The following regulations and standards have been mainly considered in the preparation of the Plan:

- SBTi Net-Zero Standard: Corporate Net Zero Standard of the Science Based Targets initiative (SBTi).
- European Green Deal.
- European Climate Law: Regulation (EU) 2021/1119 of the European Parliament and of the Council of 30 June 2021, establishing the framework for achieving climate neutrality.
- Spanish Decarbonisation Strategy to 2050: Long-Term Strategy for a Modern, Competitive, and Climate-Neutral Spanish Economy by 2050 (ELP 2050), approved by the Government of Spain on 3 November 2020.
- BRUC’s corporate policies, particularly the Sustainability Policy.
- UN Global Compact and Sustainable Development Goals (SDGs).

## 3. EMISSIONS DIAGNOSIS

BRUC measures its carbon footprint (direct and within the supply chain) and applies measures to reduce it, aiming to achieve net zero emissions.

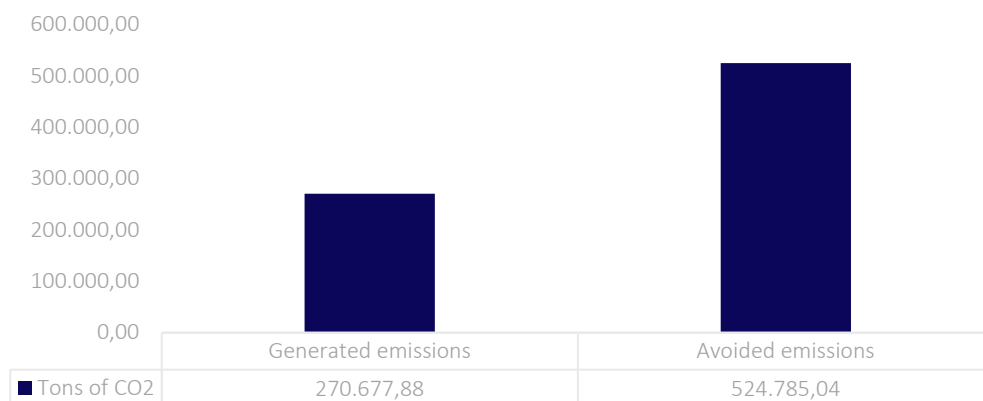
- Carbon Footprint Inventory. Base Year 2024

| Type of Emission | Scope   | Main Source                                                                        | % of Total Footprint |
|------------------|---------|------------------------------------------------------------------------------------|----------------------|
| Direct           | Scope 1 | Fleet, machinery                                                                   | 0%                   |
| Indirect         | Scope 2 | Electricity consumed                                                               | 1%                   |
| Value chain      | Scope 3 | Suppliers, materials, transport, construction, business travel, employee commuting | 99%                  |

BRUC's carbon footprint in the base year (2024) was 270,677.88 tonnes of carbon dioxide, of which indirect value chain emissions accounted for the most significant share (99%), especially during the construction phase of the Group's renewable assets.

Additionally, the Group quantifies the carbon dioxide emissions avoided thanks to the renewable energy generated in its portfolio. As shown in the table below, the emissions avoided by BRUC's activity in the base year (2024) exceeded those generated by 52%, reflecting the Group's net positive contribution to global decarbonisation.

- **Balance of Emissions Generated vs. Emissions Avoided. Base Year 2024**



## 4. INTEGRAL DECARBONISATION STRATEGY

- ✂ Absolute reduction of 90% of total emissions (Scopes 1, 2, and 3) by 2045.
- ✂ Neutralisation of the remaining  $\leq 10\%$  through the adoption of nature-based initiatives.
- ✂ Interim targets: Carbon neutrality for direct emissions (Scopes 1 and 2) by 2026.
- ✂ Official validation by SBTi.

## 5. REDUCTION MEASURES

To achieve the decarbonisation targets, BRUC will implement a series of technical, operational, and strategic measures. These include:

- **Consumption of renewable energy:**

BRUC is in the process of decarbonising the energy consumed at its facilities. To this end, BRUC will replace energy from non-renewable sources with energy from renewable sources.

- **Electrification of processes and energy efficiency:**

Electrification of industrial processes currently reliant on fossil fuels will be promoted wherever possible. This will significantly reduce CO<sub>2</sub> emissions and other pollutants associated with burning fossil fuels.

- **Optimisation of the supply chain:**

BRUC will work with its suppliers to optimise the supply chain, reducing carbon emissions at each stage of the process. This includes selecting suppliers with sustainable practices, incorporating climate objectives into contracts, reducing transport distances, and improving logistics efficiency.

- **Expansion of renewable generation:**

BRUC will continue its plan to expand renewable energy generation, contributing to the energy transition and national decarbonisation targets, avoiding far more carbon dioxide emissions than it emits. The Group will also explore new investment opportunities in renewable projects that reinforce its positive impact on emissions reduction.

- **Eco-design principles and recovery plans:**

BRUC will work with its supply chain to implement eco-design principles, integrating sustainability at all stages of the life cycle, prioritising the reduction of environmental impacts, energy efficiency, and resource reuse. These principles will be complemented by strategies for collecting, repairing, recycling, or recovering components once they have fulfilled their purpose, thus promoting a circular economy.

## 6. RESIDUAL COMPENSATION AND NEUTRALISATION

In addition to reduction measures, BRUC will participate in CO<sub>2</sub> absorption projects and purchase certified carbon credits with the aim of offsetting or neutralising not reduced emissions. Once carbon neutral is achieved (2045) only residual emissions -10%- will be neutralised. These projects include reforestation, ecosystem restoration, and other nature-based initiatives that contribute to carbon capture and storage.

## 7. IMPLEMENTATION ROADMAP

| Year | Strategic Milestone                                                                                  |
|------|------------------------------------------------------------------------------------------------------|
| 2025 | Publication of the Net Zero Plan and validation by SBTi                                              |
| 2026 | Update of the Supplier Code and supplier evaluation questionnaires to reinforce climate requirements |

| Year | Strategic Milestone                                                       |
|------|---------------------------------------------------------------------------|
| 2026 | Achieve carbon neutrality for direct emissions (Scopes 1 and 2)           |
| 2027 | Inclusion of carbon requirements in EPC contracts                         |
| 2030 | Implementation of low-carbon logistics                                    |
| 2035 | 50% emissions reduction compared to base year                             |
| 2036 | Neutralisation/compensation of unreduced emissions                        |
| 2040 | 75% reduction of Scope 3 compared to base year                            |
| 2045 | Achieve carbon neutrality (90% emissions reduction compared to base year) |

## 8. GOVERNANCE, MONITORING, AND VERIFICATION

The Board of Directors assumes ultimate responsibility for delivering BRUC's decarbonisation strategy. To ensure the implementation of this Plan, the ESG Department oversees and verifies its progress, periodically reporting data and achievements to the Board.

Furthermore, BRUC will formalise its adherence to the SBTi initiative in 2025, thereby consolidating its commitment to science-based emission reduction targets.

Additionally, climate performance is linked to the team's variable remuneration, incentivising the achievement of decarbonisation objectives and reinforcing a culture of sustainability within the organisation.

## 9. PUBLICATION AND ENTRY INTO FORCE

The Plan was approved by BRUC's Board of Directors on 16 October 2025 and came into force the day after its approval.